

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

LACY T E LLC  
3512 ALBAINS RD  
HOUSTON TX 77005



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	717701 2580
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		130	90	Lease: 9400 Type: REAL Owner #: 717701
QUITMAN ISD	G	130	90	Legal: BLALOCK J A -A-
HOSPITAL	G	130	90	WYNN-CROSBY OPER
WASTE DISPOSAL		130	90	AB 456 S G PURSE SURVEY (WELLS #1-2)
Deductions: (G)=LESS THAN \$500 MIN INT				.000434 Royalty Interest
HB1984: The Appraised value of \$90 in 2025 as compared to \$220 in 2020 is a 59.09% decrease.				Category: G1
				Railroad #: 1328
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	130	0	90	
QUITMAN ISD	0	90	0	
HOSPITAL	0	90	0	
WASTE DISPOSAL	130	0	90	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		50	20	Lease: 125330 Type: REAL Owner #: 717701
QUITMAN ISD	G	50	20	Legal: QUIT SC EF WF 1 TR 13
HOSPITAL	G	50	20	ATLAS OPERATING
WASTE DISPOSAL		50	20	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-ATLAtl-HARRIS)
				.000868 Royalty Interest Category: G1 Railroad #: 5445
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2025 as compared to \$90 in 2020 is a 77.78% decrease.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		50	0	20
QUITMAN ISD		0	20	0
HOSPITAL		0	20	0
WASTE DISPOSAL		50	0	20

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	20	150	Lease: 152800 Type: REAL Owner #: 717701
QUITMAN ISD	G C	20	150	Legal: WATSON FANNIE
HOSPITAL	G C	20	150	ATLAS OPERATING
WASTE DISPOSAL	C	20	150	AB 254 GOODSIR SURVEY (WELLS #7)(RR#2537 WELL #3-6)
				.000868 Royalty Interest Category: G1 Railroad #: 2537
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$150 in 2025 as compared to \$30 in 2020 is a 400.00% increase.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		20	130	20
QUITMAN ISD		0	280	0
HOSPITAL		0	280	0
WASTE DISPOSAL		20	130	20

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY			260	Lease: 300490 Type: REAL Owner #: 717701
HAWKINS ISD			260	Legal: HAWKINS FLD UN TR B2-20
WASTE DISPOSAL			260	MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (TEXACO-R F GREEN TR-2-3)
				.000373 Royalty Interest Category: G1 Railroad #: 5743
No 2020 Hist				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		0	0	260
HAWKINS ISD		0	0	260
WASTE DISPOSAL		0	0	260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	6,010 6,010 6,010	5,600 5,600 5,600	Lease: 301590 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-05 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (AMOCO-C C MILLER)  .000376 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$5,600 in 2025 as compared to \$5,610 in 2020 is a .18% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	6,010 6,010 6,010	0 0 0	5,600 5,600 5,600		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,320 1,320 1,320	1,230 1,230 1,230	Lease: 301600 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-06 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (LACY-C C MILLER)  .000376 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$1,230 in 2025 as compared to \$1,230 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,320 1,320 1,320	0 0 0	1,230 1,230 1,230		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL	14,340 14,340 14,340	1,800 1,800 1,800	Lease: 301640 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER)  .000373 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$1,800 in 2025 as compared to \$13,390 in 2020 is a 86.56% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	14,340 14,340 14,340	0 0 0	1,800 1,800 1,800		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL		3,430 3,430 3,430	Lease: 301740 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-20 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1)  .000373 Royalty Interest Category: G1 Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	3,430 3,430 3,430		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	4,030	3,750	Lease: 301760 Type: REAL Owner #: 717701		
HAWKINS ISD	4,030	3,750	Legal: HAWKINS FLD UN TR B4-22		
WASTE DISPOSAL	4,030	3,750	MERIT ENERGY CORP AB 299 HEARD SURVEY (LACY-ALBERT MABERRY)		
.001298 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$3,750 in 2025 as compared to \$3,760 in 2020 is a .27% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,030	0	3,750		
HAWKINS ISD	4,030	0	3,750		
WASTE DISPOSAL	4,030	0	3,750		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	16,330	15,200	Lease: 301770 Type: REAL Owner #: 717701		
HAWKINS ISD	16,330	15,200	Legal: HAWKINS FLD UN TR B4-23		
WASTE DISPOSAL	16,330	15,200	MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (CONT-ALBERT MABERRY EST)		
.001298 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$15,200 in 2025 as compared to \$15,250 in 2020 is a .33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	16,330	0	15,200		
HAWKINS ISD	16,330	0	15,200		
WASTE DISPOSAL	16,330	0	15,200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	520	480	Lease: 301790 Type: REAL Owner #: 717701		
HAWKINS ISD	520	480	Legal: HAWKINS FLD UN TR B4-25		
WASTE DISPOSAL	520	480	MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (KEY-GLADYS MABERRY)		
.001298 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$480 in 2025 as compared to \$480 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	520	0	480		
HAWKINS ISD	520	0	480		
WASTE DISPOSAL	520	0	480		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	5,530	5,150	Lease: 301800 Type: REAL Owner #: 717701		
HAWKINS ISD	5,530	5,150	Legal: HAWKINS FLD UN TR B4-26		
WASTE DISPOSAL	5,530	5,150	MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (LACY-GLADYS MABERRY)		
.001298 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$5,150 in 2025 as compared to \$5,160 in 2020 is a .19% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,530	0	5,150		
HAWKINS ISD	5,530	0	5,150		
WASTE DISPOSAL	5,530	0	5,150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,290 2,290 2,290	2,130 2,130 2,130	Lease: 301850 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-31 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (GEN AM-J A SNIDER)  .002637 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$2,130 in 2025 as compared to \$2,140 in 2020 is a .47% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,290 2,290 2,290	0 0 0	2,130 2,130 2,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL		7,280 1,720 7,280 7,280	Lease: 301900 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-37 MERIT ENERGY CORP AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB)  .000373 Royalty Interest Category: G1 Railroad #: 5743  No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	7,280 1,720 7,280 7,280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL		310 120 310 310	Lease: 301940 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-41 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR #1)  .000373 Royalty Interest Category: G1 Railroad #: 5743  No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	310 120 310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL  No 2020 Hist		250 100 250 250	Lease: 302030 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-50 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR-2)  .000373 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	250 100 250 250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist		30 30 30	Lease: 302040 Type: REAL Owner #: 717701 Legal: HAWKINS FLD UN TR B4-51 MERIT ENERGY CORP AB 400 ETAL MCKNIGHT ETAL SUR (TEXACO-GREER-COBB)  .000373 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD G HOSPITAL G WASTE DISPOSAL  Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	200 200 200 200	170 170 170 170	Lease: 500475 Type: REAL Owner #: 717701 Legal: GREEN C "A" #5 TTK ENERGY LLC AB 98 CALDERON S RRC #15687 WELL #5  .001389 Royalty Interest Category: G1 Railroad #: 15687		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	200 0 0 200	0 170 170 0	170 0 0 170		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	50,770	130	47,200		
QUITMAN ISD	0	560	0		
HOSPITAL	0	560	0		
WASTE DISPOSAL	50,770	130	47,200		
HAWKINS ISD	33,740	0	42,970		
BIG SANDY ISD	16,630	0	3,930		
CITY OF HAWKINS	0	0	1,940		